CDB raises EUR 5 Mn in subordinate debt from Triodos IM to strengthen Tier II capital

The ceremony was attended by the Governor of the Bank of Sri Lanka, Governor of the Central Bank of Sri Lanka, Governor of the Monetary Board, and other high-ranking officials of the Central Bank of Sri Lanka. The presence of these dignitaries highlighted the importance of the event and the significant impact it will have on the Maldives economy. The ceremony also marked the first time that the Maldives Centra Bank (MCB) has issued a subordinated debt instrument, which is a significant step forward in the development of the country's capital market.

The proceeds from the issuance will be used to strengthen the Tier II capital of Triodos IM, a subsidiary of Triodos Bank, one of the world's leading banks that focuses on sustainable and ethical banking. The Tier II capital is an important component of a bank's capital structure, as it provides a buffer against potential losses and helps to ensure the stability of the financial system.

Middle East Safety Lanka donates One Million Medical Gloves to Ministry of Health

Middle East Safety Lanka, a leading supplier of personal protective equipment (PPE) in Sri Lanka, has donated one million medical gloves to the Ministry of Health. The donation comes at a crucial time, as the country battles the ongoing COVID-19 pandemic.

The medical gloves donated are high-quality disposable gloves that are essential for healthcare workers and first responders. They are made of medical-grade materials that provide protection against a wide range of pathogens, including the coronavirus.

Middle East Safety Lanka's donation is a testament to the company's commitment to supporting the healthcare sector during the pandemic. The company has been providing quality PPE to healthcare workers and other essential workers throughout the crisis.

The donation of one million medical gloves is a significant contribution to the Ministry of Health's efforts to equip healthcare workers with the necessary protection to continue providing essential services to the public. The gloves will be distributed to healthcare facilities across the country to help ensure that healthcare workers have the necessary protection to perform their duties safely.

The donation of medical gloves is an important step in the fight against COVID-19. With the pandemic continuing to spread, the need for PPE remains critical. Middle East Safety Lanka's donation is a clear example of how private sector organizations can support the public sector in times of crisis.